

FYE 2009 Review - Annual Financial Report

School District: Middlesboro Independent
 Audit Firm Name: Gaw & Associates, PLLC
 Date: 2/19/2010
 1st Audit Reviewer: Ken Smith
 2nd Audit Reviewer:

Date Generated: February 26, 2010 9:14:34 AM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (110)						
Revenue (Local) - 1XXX	2,526,112.07	2,534,535.57	-8,423.50	2,534,535.00	0.57	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	2,206,061.00	-2,206,061.00	2,206,061.00	0.00	
Revenue (State) - 3XXX (Not 3900)	7,187,758.20	7,187,758.20	0.00	7,187,758.00	0.20	
Revenue (Federal) - 4XXX	-13,396.02	-13,396.02	0.00	-13,396.00	-0.02	
Total Revenues	9,700,474.25	11,914,958.75	-2,214,484.50	11,914,958.00	0.75	
Expenditures-Not including Transfers Out or On Behalf	9,969,453.42	9,969,453.42	0.00	12,136,130.00	-2,166,676.58	Difference of \$39,884 is to be determined - See audit report page 41, note L, for explanation of this difference (?).
Expenditures-On Behalf	0.00	2,206,061.00	-2,206,061.00	0.00	2,206,061.00	
Total Expenditures	9,969,453.42	12,175,514.42	-2,206,061.00	12,136,130.00	39,384.42	
Excess (Deficiency) of Revenues Over Expenditures	-268,979.17	-260,555.67	-8,423.50	-221,172.00	-39,383.67	
Other Financing Sources - Not Transfers In	25,000.48	25,000.48	0.00	25,000.00	0.48	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	77,265.00	-77,265.00	See audit report page 41, note L, #3 for explanation of this difference - KISTA lease.
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	29,240.00	29,240.00	0.00	82,925.00	-53,685.00	See audit report page 41, note L, #4 for explanation of this difference - related to debt service.
Total Other Financing Sources, Uses and Transfers	-4,239.52	-4,239.52	0.00	19,340.00	-23,579.52	
Net Change in Fund Balance	-273,218.69	-264,795.19	-8,423.50	-201,832.00	-62,963.19	
Beginning Fund Balance - July 1	530,124.22	530,124.22	0.00	530,124.00	0.22	
Ending Balance - June 30	256,905.53	265,329.03	-8,423.50	328,292.00	-62,962.97	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 1						
On-Behalf Revenues by Fund	0.00	2,206,061.00	-2,206,061.00	2,100,000.00	106,061.00	See audit report, page 40, note K. Audit amount is rounded to \$2.1 million.
On-Behalf Expenditures by Fund	0.00	2,206,061.00	-2,206,061.00	0.00	2,206,061.00	See audit report, page 40, note K. Audit amount is rounded to \$2.1 million.
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	614.65	614.65	0.00	615.00	-0.35	
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	697,576.46	697,576.46	0.00	697,576.00	0.46	
Revenue (Federal) – 4XXX	1,725,632.54	1,725,632.54	0.00	1,725,633.00	-0.46	
Total Revenues	2,423,823.65	2,423,823.65	0.00	2,423,824.00	-0.35	
Expenditures-Not including Transfers Out and not 0280	2,453,063.65	2,453,063.65	0.00	2,453,064.00	-0.35	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	2,453,063.65	2,453,063.65	0.00	2,453,064.00	-0.35	
Excess (Deficiency) of Revenues Over Expenditures	-29,240.00	-29,240.00	0.00	-29,240.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	29,240.00	29,240.00	0.00	29,240.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	29,240.00	29,240.00	0.00	29,240.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (310)						
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	136,000.00	136,000.00	0.00	136,000.00	0.00	
Total Revenues	136,000.00	136,000.00	0.00	136,000.00	0.00	
Expenditures-Not including Transfers Out	136,000.00	136,000.00	0.00	0.00	136,000.00	Classification difference between audit and AFR
Total Expenditures	136,000.00	136,000.00	0.00	0.00	136,000.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	136,000.00	-136,000.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	136,000.00	-136,000.00	Classification difference between audit and AFR
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	-136,000.00	136,000.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (320)						
Revenue (Local) - 1XXX	217,329.00	217,329.00	0.00	217,329.00	0.00	
Revenue (State) – 3XXX	267,509.00	267,509.00	0.00	267,509.00	0.00	
Total Revenues	484,838.00	484,838.00	0.00	484,838.00	0.00	
Expenditures-Not including Transfers Out	419,082.90	419,082.90	0.00	0.00	419,082.90	Classification difference between audit and AFR
Total Expenditures	419,082.90	419,082.90	0.00	0.00	419,082.90	
Excess (Deficiency) of Revenues Over Expenditures	65,755.10	65,755.10	0.00	484,838.00	-419,082.90	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	419,083.00	-419,083.00	Classification difference between audit and AFR
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	-419,083.00	419,083.00	
Net Change in Fund Balance	65,755.10	65,755.10	0.00	65,755.00	0.10	
Beginning Fund Balance - July 1	31,254.67	31,254.67	0.00	31,255.00	-0.33	
Ending Balance - June 30	97,009.77	97,009.77	0.00	97,010.00	-0.23	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	839.00	839.00	0.00	839.00	0.00	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	839.00	839.00	0.00	839.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	-839.00	-839.00	0.00	-839.00	0.00	
Other Financing Sources - Not Transfers In - Not 52XX	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	-839.00	-839.00	0.00	-839.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	849.00	-849.00	Difference to be determined
Ending Balance - June 30	-839.00	-839.00	0.00	10.00	-849.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	0.00	0.00	0.00	12,250.00	-12,250.00	Debt service fund - not recorded in MUNIS
Revenue State (3XXX)	0.00	0.00	0.00	166,234.00	-166,234.00	
Total Revenues	0.00	0.00	0.00	178,484.00	-178,484.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	1,275,002.00	-1,275,002.00	
Total Expenditures	0.00	0.00	0.00	1,275,002.00	-1,275,002.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	-1,096,518.00	1,096,518.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	608,768.00	-608,768.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	77,265.00	-77,265.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	531,503.00	-531,503.00	
Net Change in Fund Balance	0.00	0.00	0.00	-565,015.00	565,015.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	292,118.00	-292,118.00	
Ending Balance - June 30	0.00	0.00	0.00	-272,897.00	272,897.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	12,745,135.90	14,959,620.40	-2,214,484.50	15,138,104.00	-178,483.60	Differences explained above
Total Expenditures - Governmental Funds	12,978,438.97	15,184,499.97	-2,206,061.00	15,865,035.00	-680,535.03	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	-233,303.07	-224,879.57	-8,423.50	-726,931.00	502,051.43	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	25,000.48	25,000.48	0.00	25,000.00	0.48	The audit report total does not match this total.
Net Change in Fund Balance - Governmental Funds	-208,302.59	-199,879.09	-8,423.50	-701,931.00	502,051.91	The audit report total does not match this total.
Beginning Fund Balance - July 1 - Governmental Funds	561,378.89	561,378.89	0.00	854,346.00	-292,967.11	
Ending Fund Balance - June 30 - Governmental Funds	353,076.30	361,499.80	-8,423.50	152,415.00	209,084.80	The audit report total does not match this total.
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	297,557.33	297,557.33	0.00	297,557.00	0.33	
Total Operating Revenues	297,557.33	297,557.33	0.00	297,557.00	0.33	
Expenditures-Not including Transfers Out or On-behalf	939,609.64	983,536.64	-43,927.00	1,041,900.00	-58,363.36	
Expenditures-On Behalf	0.00	58,362.00	-58,362.00	0.00	58,362.00	
Expenditures - Depreciation Only (Fund 81)	11,518.61	11,518.61	0.00	11,519.00	-0.39	
Total Operating Expenses	951,128.25	1,053,417.25	-102,289.00	1,053,419.00	-1.75	
Operating Income (Loss)	-653,570.92	-755,859.92	102,289.00	-755,862.00	2.08	
Non-Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	9,444.00	9,444.00	0.00	9,444.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	58,362.00	-58,362.00	58,362.00	0.00	
Donated Commodities - 4550	0.00	45,423.00	-45,423.00	45,423.00	0.00	
Revenue (Federal) - 4XXX, not 4550	654,300.70	654,300.70	0.00	654,301.00	-0.30	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	663,744.70	767,529.70	-103,785.00	767,530.00	-0.30	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	10,173.78	11,669.78	-1,496.00	11,668.00	1.78	
Beginning Net Assets - July 1	-13,297.00	-14,793.00	1,496.00	0.00	-14,793.00	Fund 51 - balance per prior year audit - difference to be determined
Beginning Net Assets - July 1	0.00	0.00	0.00	75,300.00	-75,300.00	Fund 81 - balance per prior year audit - difference to be determined
Fund 51 and 81 Ending Net Assets - June 30	-3,123.22	-3,123.22	0.00	86,968.00	-90,091.22	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	26,178.00	26,178.00	0.00	26,178.00	0.00	
Total Operating Revenues	26,178.00	26,178.00	0.00	26,178.00	0.00	
Expenditures-Not including Transfers Out	28,582.89	32,615.89	-4,033.00	32,616.00	-0.11	
Expenditures - Depreciation Only (Fund 81)	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	28,582.89	32,615.89	-4,033.00	32,616.00	-0.11	
Operating Income (Loss)	-2,404.89	-6,437.89	4,033.00	-6,438.00	0.11	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	4,033.00	-4,033.00	4,033.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	4,033.00	-4,033.00	4,033.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	-2,404.89	-2,404.89	0.00	-2,405.00	0.11	
Beginning Net Assets - July 1	11,318.14	11,318.14	0.00	11,318.00	0.14	
Ending Net Assets - June 30	8,913.25	8,913.25	0.00	8,913.00	0.25	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	323,735.33	323,735.33	0.00	323,735.00	0.33	Differences explained above
Total Operating Expenses - Proprietary Funds	979,711.14	1,086,033.14	-106,322.00	1,086,035.00	-1.86	
Operating Income (Loss) - Proprietary Funds	-655,975.81	-762,297.81	106,322.00	-762,300.00	2.19	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	663,744.70	771,562.70	-107,818.00	771,563.00	-0.30	
Net Transfers In (Out) - Proprietary Funds	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss) - Proprietary Funds	7,768.89	9,264.89	-1,496.00	9,263.00	1.89	
Net Assets, July 1, 2008 - Proprietary Funds	-1,978.86	-3,474.86	1,496.00	86,618.00	-90,092.86	
Net Assets, June 30, 2009 - Proprietary Funds	5,790.03	5,790.03	0.00	95,881.00	-90,090.97	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	315,141.00	-315,141.00	Student activity funds - not recorded in MUNIS
Additions (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	315,141.00	-315,141.00	
Deductions	0.00	0.00	0.00	303,238.00	-303,238.00	
Total Deductions	0.00	0.00	0.00	303,238.00	-303,238.00	
Change in Net Assets	0.00	0.00	0.00	11,903.00	-11,903.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	93,567.00	-93,567.00	
Ending Net Assets - June 30	0.00	0.00	0.00	105,470.00	-105,470.00	
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	0.00	0.00	0.00	315,141.00	-315,141.00	Differences explained above
Total Deductions - Fiduciary Funds	0.00	0.00	0.00	303,238.00	-303,238.00	
Change in Net Assets - Fiduciary funds	0.00	0.00	0.00	11,903.00	-11,903.00	
Beginning Net Assets July 1 - Fiduciary Funds	0.00	0.00	0.00	93,567.00	-93,567.00	
Ending Net Assets - June 30 - Fiduciary Funds	0.00	0.00	0.00	105,470.00	-105,470.00	
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	0.00	58,362.00	-58,362.00	58,362.00	0.00	See audit report, page 40, note K.
Fund 51 - On-Behalf Expenditures	0.00	58,362.00	-58,362.00	58,362.00	0.00	See audit report, page 40, note K.
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	611,346.81	611,346.81	0.00	611,346.00	0.81	See audit report, page 35, note C
Depreciation Expense - Fund 81	11,518.61	11,518.61	0.00	11,519.00	-0.39	See audit report, page 35, note C

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	0.00	2,268,456.00	-2,268,456.00	2,268,454.48	1.52	See KDE website
On-Behalf Payments (Audit)	0.00	0.00	0.00	2,268,456.00	-2,268,456.00	See audit report, page 40, note K - \$2.1 million for general fund (rounded) and \$58,362 for food service fund.
On-Behalf Payments (Audit - KDE Web)	0.00	-2,268,456.00	2,268,456.00	1.52	-2,268,457.52	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Deductions	611,346.81	611,346.81	0.00	0.00	611,346.81	
Change Total assets	-611,346.81	-611,346.81	0.00	0.00	-611,346.81	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-611,346.81	-611,346.81	0.00	0.00	-611,346.81	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Deductions	11,518.61	11,518.61	0.00	0.00	11,518.61	
Change Total assets	-11,518.61	-11,518.61	0.00	0.00	-11,518.61	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-11,518.61	-11,518.61	0.00	0.00	-11,518.61	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Total Deductions - Fixed Assets	622,865.42	622,865.42	0.00	0.00	622,865.42	
Change in Total Fixed Assets	-622,865.42	-622,865.42	0.00	0.00	-622,865.42	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	-622,865.42	-622,865.42	0.00	0.00	-622,865.42	